

18 May 2018

The Director  
RHANGANI FINANCIAL SERVICES (PTY) LTD  
01 Kgwale Street  
Southern Gateway  
Polokwane (Pietersburg)  
0699

Attention: Mr RE Zitha  
E-mail: zithae2003@yahoo.com

**REGISTRATION AS A CREDIT PROVIDER IN TERMS OF SECTION 40 OF THE  
NATIONAL CREDIT ACT, NO 34 OF 2005 (THE ACT)**

We wish to confirm the registration of RHANGANI FINANCIAL SERVICES (PTY) LTD as a credit provider in terms of section 40 of the National Credit Act, with effect from 15 May 2018. The registration is subject to the conditions of registration as attached.

Yours sincerely



Sydney Ntimane  
**Supervisor: Registrations Department**

**CONDITIONS OF REGISTRATION AS A CREDIT PROVIDER IN TERMS OF SECTION 48 OF THE NATIONAL CREDIT ACT, NO 34 OF 2005**

<b>Name of Registrant</b>	RHANGANI FINANCIAL SERVICES (PTY) LTD
<b>NCR Registration Number</b>	NCRCP10593
<b>Effective date of registration</b>	15 May 2018
<b>Contact telephone number</b>	(079) 638 1936
<b>E-Mail address</b>	zithae2003@yahoo.com
<b>Postal Address</b>	01 Kgwale Street Southern Gateway Polokwane (Pietersburg) 0699

In terms of section 48 of the National Credit Act No. 34 of 2005 (the Act) the National Credit Regulator imposes the following conditions on the registration of the registrant:-

**A. GENERAL CONDITIONS:**

1. The registrant must comply with all applicable legislation relating to the operation of the business of a credit provider, including but not limited to the Act, the regulations and any subsequent amendment or substitution of the applicable legislation and regulations.
2. The registrant shall operate its business in a manner consistent with the purpose and requirements of the Act.
3. The registrant must submit the reports and returns as required in the regulations applicable to the registrant, within the specified time period.
4. The registrant must operate its business in a manner that ensures the fair, equitable and transparent treatment of all consumers in the credit market.
5. The registrant must display a registration certificate at any business premises at or from which the registrant conducts registered activities, and must prominently display a window decal supplied by the National Credit Regulator at the entrance to each such business premises.
6. Any significant change in shareholding, ownership, company structure or control of the registrant, or acquisitions and mergers, must be reported to the National Credit Regulator if such changes or events impact upon the criteria for registration as a credit provider, as per section 40 of the Act.
7. The Credit Provider must notify the National Credit Regulator immediately upon any change in contact details (including but not restricted to addresses of each business premises) or upon the occurrence of any change in the information provided at the time of registration or any other circumstances, where such change is significant to the registrant's ability or eligibility to conduct the business of a credit provider, or ability to comply with the Act or Regulations and/ or these Conditions of registration. The Credit Provider may not perform the duties or functions of a Credit Provider as per the Act if such change in circumstances constitutes a disqualification in terms of the Act.

**The General Conditions are imposed for the following reasons:**

1. To enable the National Credit Regulator to assess and monitor the compliance of the registrant with the Act, with the relevant regulations and with the conditions of registration;
2. To ensure that the National Credit Regulator may collect the statistics and information required to enable it to monitor the development of an accessible credit market, to enforce the Act, and to perform its research and public information function as per sections 13, 15 and 16 of the Act;
3. To ensure that consumers would be able to identify the business premises of registered credit providers; and
4. To enable the National Credit Regulator to report to the Minister as required by the Act.

**B. SPECIFIC CONDITIONS:**

**1. Language Policy**

Within 12 (twelve) months from the date of registration, the registrant must submit to the National Credit Regulator a proposal on the registrant's language policy that meets the requirements as envisaged in section 63 of the Act.

**2. Commitment made in terms of black economic empowerment**

2.1 The registrant must annually on anniversary of registration provide a report to the National Credit Regulator on its compliance with the commitments made in terms of the applicable legislation or code in respect of black economic empowerment;

2.2 Where no industry code applies, the registrant shall comply generally with the requirements of the relevant legislation;

2.3 The registrant must annually on anniversary of registration submit to the National Credit Regulator copies of scorecards completed or of assessment(s) issued by an accredited verification agency as contemplated in the applicable legislation or code in respect of black economic empowerment.

**3. Commitment in connection with combating over-indebtedness**

The Credit Provider will comply and conduct its business in accordance with the Credit Industry Code of Conduct to Combat Over-indebtedness as referred to in section 48(1) (b) of the National Credit Act, Act 34 of 2005, as approved by the National Credit Regulator and as it may be amended from time to time.

**The Specific Conditions are imposed for the following reasons:**

1. To promote the objectives of the Act with regards to a consumer's right to receive information in an official language;
2. To promote the objectives of the Act with regards to Black Economic Empowerment;
3. To promote the objectives of the Act with regards to combating over-indebtedness;

Signed at Randjespark, Midrand, on 18 May 2018

Signature of duly authorized representative of the National Credit Regulator:



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Sydney Ntimane  
**Supervisor: Registrations Department**

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**REGISTRATION IN TERMS OF SECTION 40 OF THE NATIONAL CREDIT ACT, NO 34 OF 2005 (THE ACT)**

Your registration number is NCRCP10593.

We enclose herewith the following:

1. Conditions of registration;
2. 1 Registration certificate;
3. 1 window decal.

Should you require any additional information or have any queries regarding the above, kindly contact Zelda Madiba on (011 554 2720).

Yours sincerely



Sydney Ntimane  
**Supervisor: Registrations Department**